

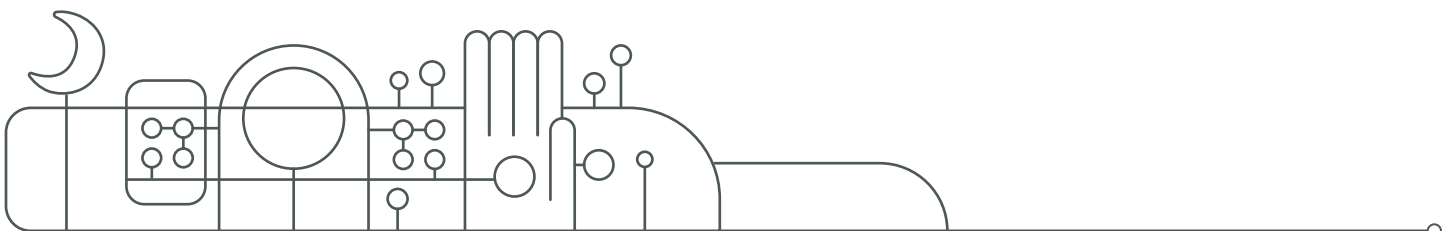
# Vault: Understanding Money

## Course Outline

### Course Overview

*Vault: Understanding Money* employs soft skills development with financial concepts in order to challenge students in grades 4-6 to make difficult financial decisions using critical thinking skills. The course consists of five modules that are aligned to National Jump\$tart standards and CASEL Core Competencies. Each module includes both pre and post-assessments, making it easy for teachers to monitor student progress. Students can work towards a certificate of completion after completing all five, 15-20 minute modules.

Digital Lesson	Topics	Description	Objectives
<b>Financial Decision-Making</b>	<ul style="list-style-type: none"> <li>Responsible Decision-Making</li> <li>Goal Setting</li> <li>Reflecting on Decisions</li> </ul>	Students learn the importance of sound decision making as the bedrock of financial capabilities.	<ul style="list-style-type: none"> <li>Explain how limited means necessitates responsible decision-making</li> <li>Prioritize needs vs. wants</li> <li>Explain how to set and meet a goal</li> </ul>
<b>Budgeting and Spending</b>	<ul style="list-style-type: none"> <li>Budgeting</li> <li>Smart shopping</li> <li>Informed consumerism</li> </ul>	Students learn how to develop healthy spending and saving habits by planning and tracking budgetary expenses.	<ul style="list-style-type: none"> <li>Understand the importance of tracking expenses in order to meet a budget</li> <li>Explain how saving can improve financial options</li> <li>Understand the value of sticking to a budget</li> <li>Identify reliable sources of product information</li> </ul>
<b>Income &amp; Careers</b>	<ul style="list-style-type: none"> <li>Earning an income</li> <li>Aligning interests to potential career paths</li> <li>Where does your tax money go?</li> </ul>	Students learn that income is generated through career or job opportunities and will be able to distinguish between the two while exploring possible career paths.	<ul style="list-style-type: none"> <li>Explain the difference between a career and a job</li> <li>Identify money-making opportunities</li> <li>Identify career possibilities based on income, skills, and area of interest</li> </ul>



Digital Lesson	Topics	Description	Objectives
<b>Credit &amp; Borrowing</b>	<ul style="list-style-type: none"> <li>• Reasons for using credit</li> <li>• Building borrowing credibility</li> </ul>	<p>Students learn about the benefits and drawbacks of borrowing as well as the importance of establishing credit to meet certain financial goals.</p>	<ul style="list-style-type: none"> <li>• Understand the difference between buying something cash vs. credit</li> <li>• Explain how a credit card works</li> <li>• Determine the best situation to borrow versus having to buy</li> <li>• Demonstrate an understanding of credit history and its importance</li> </ul>
<b>Future Planning</b>	<ul style="list-style-type: none"> <li>• Managing and mitigating risk</li> <li>• Making your money work for you</li> </ul>	<p>Students learn the role of investing and both short and long-term savings in building wealth as well as how insurance mitigates financial risk and protects wealth.</p>	<ul style="list-style-type: none"> <li>• Recognize the value of saving and investing</li> <li>• Explain the role of financial institutions in meeting financial goals</li> <li>• Explain why compound interest benefits long term savings</li> <li>• Demonstrate an understanding of financial risk and the need for insurance</li> </ul>