

GSofSI- Budgeting Your Dreams

Course Topic & Resource Outline

Course Completion Time: 5-10 minutes

About This Course

- Learn about a goal-planning session with your girls for things they would like to accomplish, and learn how to budget for those goals
- Downloadable PDF copies are available in Resources section
- Knowledge Check session to review what was covered
- Course to be taken once unless major updates are made

Anticipating Adventure Costs

- Download a copy of the Girl Scout Adventure Planning worksheet from the Resources section
- 3 steps to planning: brainstorm any and all ideas; determine pricing for the ideas; categorize by inexpensive, moderately expensive, and very expensive
- Go online or make calls after your meeting to determine costs to begin the budget planning process

Troop Budgeting

- Download the Troop Budget Planning worksheet from the Resources section
- You can go through this sheet with your girls at the meeting to give them the chance to earn Financial Literacy badges
- Step 1: Have the costs you researched in the last module readily available. Use them to map out other expenses you will have for the year in each of the expense categories. Then you can begin figuring how much your troop will need to earn and where.
- Once you have your subtotals, Step 2 advises subtracting your Income Subtotal from your Expenses Total. This amount will be what is covered by troop dues or a money-earning project.
- If you decide to collect troop dues, you will complete steps 3 and 4. In Step 3, you will take the total from Step 2 and divide it by the number of girls in your troop. Step 3's answer is the total amount in dues a girl will pay for the year. In Step 4, you will divide the answer in Step 3 by the number of meetings you will hold this year. This answer is the amount of dues each girl should bring to each meeting.
- At this point, evaluate if the amount collected from each girl per meeting is reasonable. If it is not, you will need to increase your Fall or Cookie sale goals, or plan more money-earning projects.
- We recommend reviewing your budget monthly and reconciling it with your bank statements. Review your budget before any big event, such as a trip or before Cookie sales.